

**CONDOMINIUM CORPORATION NO. 0311515
COUNTRY LANE ESTATES
November 28, 2023**

**MINUTES OF THE BOARD OF DIRECTORS MEETING
5:30 PM – Held via Zoom**

Board Members in Attendance:

Mr. Chuck McClain – Chairman

Mr. Allan Faryna – Vice-Chairman

Mr. Cameron King – Treasurer

Ms. Vicki Fritz – Secretary

Ms. Robyn Ollett – Director

Mr. Vern Lecocq – Director

Regrets: Mavis Forget

1. CONSTITUTION OF MEETING

Chuck McClain presided as chair of the meeting to order at 5:29pm.

As proper notice of the meeting had been given and per the Bylaws of the Corporation, and quorum was established, the chair declared the meeting to be duly constituted for the transaction of business.

2. APPROVAL OF AGENDA

MOTION: 2023-091

Board of Directors approve the Agenda, as written.

Moved by Robyn Ollett, seconded by Allan Faryna

CARRIED

3. CONFLICT OF INTEREST DECLARATION

No conflicts declared at this time.

4. APPROVAL OF OCTOBER 25, 2023 MEETING MINUTES AND BUSINESS ARISING

MOTION: 2023-092

THAT the Board of Directors approve the Meeting Minutes and Business Arising

Moved by Chuck McClain, seconded by Cameron King

CARRIED

5. FINANCIAL REPORT

Please see attached October, 2023 Financials.

MOTION: 2023-093

Chuck McClain moves to accept the October 2023 Financial Report, as presented.

Allan Faryna seconds the motion.

CARRIED

6. BUSINESS ARISING FROM MINUTES

- a. Action Item Review: No previous action items
- b. Winter Stay Gathering on November 3, 2023 was successful. Chuck McClain and Cameron King were present along with 13 residents.
- c. Budget/2024 was presented by Cameron King. Treasurer of CLE Board of Directors on November 8, 2023. All Board of Directors were in attendance. Budget 2024 was approved.

MOTION: 2023-094

Cameron King presented the 2024 Budget and made a motion to be approved.
Seconded by Chuck McClain

CARRIED

7. PARK ADMINISTRATOR'S REPORT – Helen Thomas

No Park Administrator's report this month.

8. DIRECTORS' REPORT

- a. Vern Lecocq – Further to Lot 153 financial recovery costs to CLE:

MOTION: 2023-095

Vern Lecocq moves to continue to pursue cost recovery for the legal fees in bringing Lot 153 into compliance as allowed by the CLE Bylaws and Condominium Act up to and including attending the Court of King's Bench and getting a judicial result.
Seconded by Allan Faryna

CARRIED

- b. Cameron King – The Budget/2024 has been sent out to all lot owners and informed them that there will be a conducting a budget overview sometime in May.
- c. Allan Faryna – A couple of cameras were not working well. Gunnebo was contacted. The camera files were reloaded and now they can be accessed.

Winter Stay Committee report – Lot 66 trailer had a door wide open. Monitors checked it and put the bar across to keep it closed. Owner was contacted.

Chuck McClain stated that he has checked the facilities for cleanliness. All seems to be really good. Cameron King asked that a supervisor from Jan Pro be contacted to see when and if they have been out to the Park.

Action Item: November 28/2023 Allan Faryna will ask Park Administrator to contact Jan Pro for this information.

- d. Vicki Fritz – Two CLE bylaw revision meetings were held by Zoom in November. At this point a table has been created with revisions recommended by all committee

members on specific CLE bylaws. The committee of 5 - Vicki Fritz, Chuck McClain, Marc Hamoline, Bob Wanner, and Caroline Meyers will hold the next meeting in January and at that time go through each revision carefully. Vicki Fritz will then formulate one final table to be used for the redline document. The next stage will be a review by the Board of Directors and then next to the owners for approval. Goal is to have this completed and approved before the Annual General Meeting in the Spring.

e. Robyn Ollett – Reached out to Cheryl Hawes regarding winter stay monitor reports. All are coming in weekly and are very well done.

Jack Klassen, CLE resident, has graciously volunteered to create one sign for swimming rules based on AHS rules. We, as a Board, will work together with him to gather information for one sign.

Action Item: November 28/2023 Robyn Ollett will send out a thank you from our Board to Jack Klassen of Lot 28 for offering to create one sign for our Swimming Pool Rules.

- f. Chuck McClain – Doing general park administration
- working with snow clearing contractor to define pile areas and push zones
 - all properties have been inspected and corrected from wind damage
 - working on DC10 bylaw review – have a meeting with County Bylaw Administration and Township Planning on November 30, 2023 to move forward with County bylaw planning in conjunction with our own CLE bylaw revisions
 - Foothills County development planning department visited the Park, looking at all the development that has gone on at CLE. They have some concerns with the approval process as far as lot coverage evaluations, shed and structures. This will be clarified during the upcoming meeting.

**Would like to express thanks to ALL the volunteers who worked hard to correct the damage in the Park after the heavy wind storm.

9. NEW BUSINESS

a. Given the financial review and forecast presented by Cameron King, we considered a special levy or a revised bylaw. After a thorough discussion the board believes we should follow Cameron King's counsel and move to a monthly payment schedule. Failure to do so will result in a special levy this year and if the budgeting works as per the bylaws we could need one every year. We are obligated to follow GAAP as per the bylaws, and the Condominium Act and billing mid fiscal year for the entire year does not follow the GAAP rules as we understand from Masone and Company. We also have the issue of running out of funds in January.

MOTION: 2023-096

Cameron King moves Country Lane Estates reverts to a proper fiscal year fee collection from January 1 to December 31 in which the budget is intended to represent in order to function properly.

Seconded by Chuck McClain

CARRIED

The board then discussed, reviewed and agreed on the following letter to be issued to all owners.

The Board does meet through the winter and ensure the park is operated and maintained to the standards of good business and proper care for our assets. This letter is to inform all owners of a change in the invoicing practices that was approved in our most recent meeting and the rationale for that change.

Country Lane Estates operates as a business for 12 months a year. Our fiscal year is from January to December.

Historically Country Lane Estates invoices commenced in March (when the office reopened) and continued through to the end of September and used those monies for the entire year's operations. The funds to operate the park from January through to March came from the previous year's billing. This worked reasonably well when CLE had sufficient funds in the bank account at the end of the fiscal year to continue to operate until the invoices were mailed out in April. This practice is contrary to Generally Accepted Accounting Principles (GAAP), and we are spending money assigned to a prior year's budget in a new fiscal year.

To correct this misalignment the Country Lane Estates Board passed a motion to commence invoicing in alignment with our fiscal year and to annualize the amount due. The budget provided earlier to all owners indicated the 2024 condominium fees will be \$469.00 over 6 months per lot. The new invoicing will reflect a monthly fee per lot of \$235.00 each month of 2024.

Several methods of payments have been in place for some time now. We have owners that pay in a lump sum, that will still be possible and we will accept those payments in January. Some owners pay by electronic funds transfer initiated by themselves each month, that will still be possible commencing in January. Others have authorized Country Lane Estates to debit their accounts using a Pre Authorized Debit process or PAD forms, this will also be possible and this note will act as the notification that the PAD process will commence in January with the new rate. Those that pay by cheque can mail the check in or drop them off at the office, the postal box and office are both monitored through the winter and the checks will be deposited when received. Questions about your payment options can be sent to admin@countrylaneestates.ca

Your board remains committed to operate Country Lane Estates in the best interest of the majority of the owners, within the laws that govern Condominium Corporations and with the intention of being a well-run business. This measure meets all those criteria and we look forward to the continued support of the owners.

b. Reserve Fund

Cameron King will reach out to Reliance Asset Consulting to tell them the Board has approved the full Reserve Fund Study review and we are ready to start working on the 2024 Study. This full assessment will be completed after the Financial Review in the Spring.

Masone and Company have been engaged for our financial review again this year, we have asked that the review be a full financial audit, results will be ready prior to the Annual General Meeting.

10. In-Camera Discussion at 6:41 pm

Out of Camera at 7:18 pm

11. NEXT MEETING

January 3, 2024 at 5:30pm

12. TERMINATION OF MEETING

MOTION: 2023-097

Chuck McClain recommends terminating the meeting at 7:18pm

Seconded by Robyn Ollett

CARRIED

Dated: December 13, 2023

“Chuck McClain”

Chuck McClain
Chair

“Vicki Fritz”

Vicki Fritz
Secretary

A follow up email discussion with all board members (December 4, 2023) determined that an addendum to the minutes be used to communicate with the owners on an information item.

Addendum

The Board of Directors is obligated to inform owners prior to the Annual General Meeting when legal actions are being taken against the Corporation (Regulations section 20.52(A)). This addendum will serve as that notice.

We hope to have this action resolved before the Annual General Meeting, if not an update will be provided at that time.

The Condominium Corporation was served a civil lawsuit claiming we breached the contract for Rodney Smith and Karen Smith when their seasonal work was terminated for October 1st 2023.

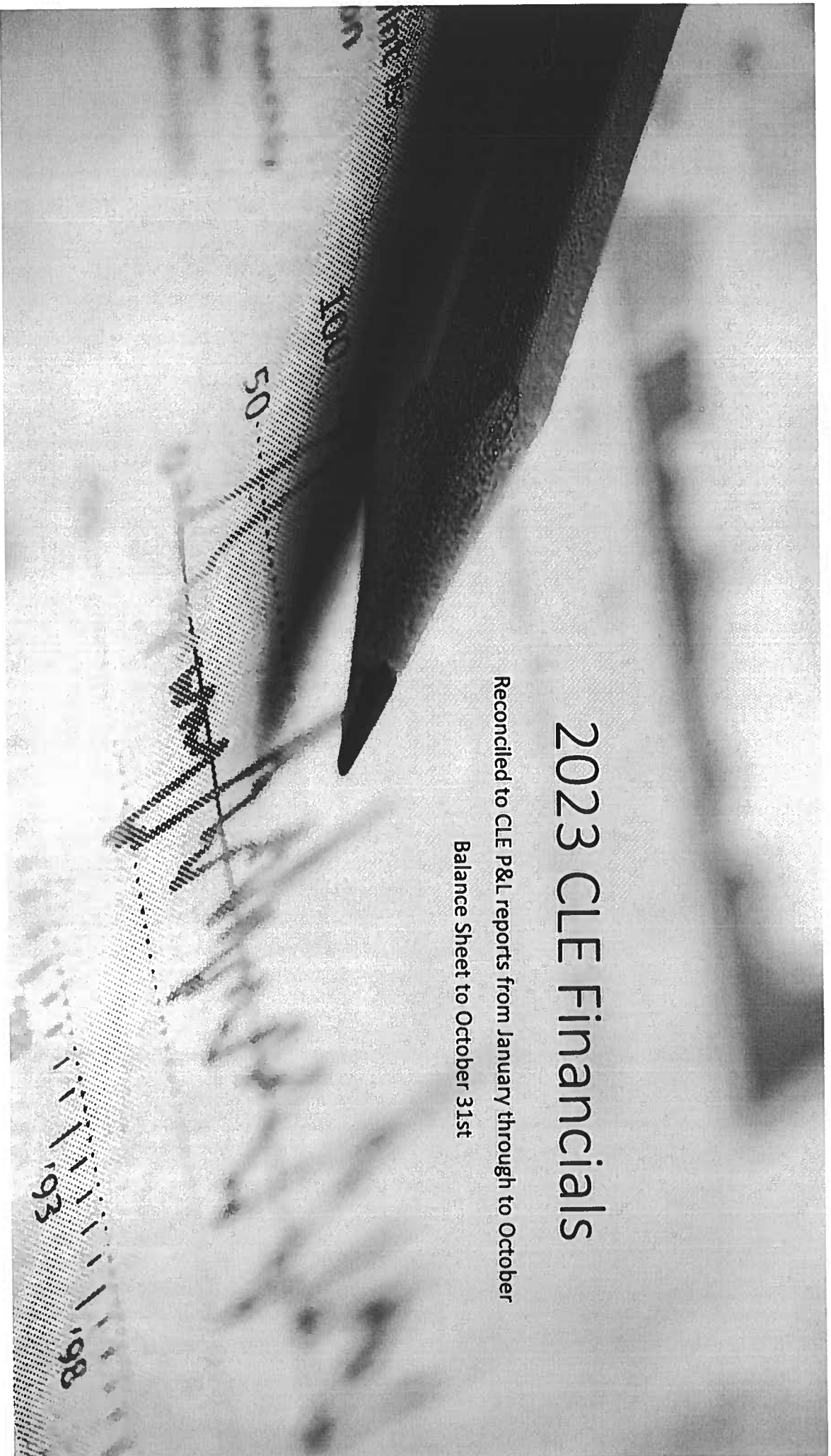
The Board did reach out to Alberta Labour and to our legal counsel before termination was extended. The council the board received from both parties supported the timing and the method of terminating the services of Rodney Smith and Karen Smith.

We extended an invitation to Rodney Smith and Karen Smith to use Alberta Labour should they have concerns and the Board would be fully prepared to follow Alberta Labour Standards written requirements.

We committed to the owners in mid-season that we would work to protect our bylaws, govern the park as a business and act in good faith towards following the law. This action will be challenged in Court and we are prepared to follow the remedy the Court's instruct. Should the board prevail we have asked that all the costs associated with our defense in the civil suit be assigned to Rodney Smith and Karen Smith for cost recovery.

2023 CLE Financials

Reconciled to CLE P&L reports from January through to October
Balance Sheet to October 31st



Note to all CLE Owners

To CLE Owners

The following report outlines the 2023 Profit and Loss statement from January until October. Any significant updates from the previous month will be captured in the “Treasurers Notes” in BOLD red text.

Regards,

Cameron King (Pl. Eng., MBA)

CLE Board Member & Treasurer

| | Income | Annual Budget | Treasurers Notes | | | | | | | | | | | | | | |
|------|---|---------------|------------------|------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------------------|--------------|--------------|--------------|---|
| | | | January | February | March | April | May | June | July | August | September | October | October 2023 YTD | | | | |
| 4000 | 2023 Budget - Condo Maintenance fees | \$677,013.12 | \$0.00 | \$0.00 | \$0.00 | \$112,835.52 | \$112,835.52 | \$112,835.52 | \$112,835.52 | \$112,835.52 | \$112,835.52 | \$112,835.52 | \$112,835.52 | \$112,835.52 | \$112,835.52 | \$677,013.12 | Funds represent only the maintenance portion of the condo fee recovery. |
| | Actuals | \$0.00 | \$0.00 | \$0.00 | \$111,666.24 | \$113,615.04 | \$112,056.00 | \$112,835.52 | \$112,835.52 | \$112,835.52 | \$112,835.52 | \$112,835.52 | \$112,835.52 | \$112,835.52 | \$112,835.52 | \$675,843.84 | |
| 4050 | 2023 Budget - Winter Residency | \$25,200.00 | \$4,200.00 | \$4,200.00 | \$4,200.00 | \$1,990.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$4,200.00 | \$16,800.00 | |
| | Actuals | \$5,100.00 | \$1,025.00 | \$3,200.00 | \$1,990.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$11,315.00 | |
| 4070 | 2023 Budget - Laundry | \$12,372.00 | \$0.00 | \$0.00 | \$0.00 | \$2,062.00 | \$2,062.00 | \$1,763.75 | \$2,062.00 | \$2,062.00 | \$3,296.25 | \$1,900.00 | \$2,062.00 | \$0.00 | \$0.00 | \$12,372.00 | |
| | Actuals | \$392.00 | \$0.00 | \$783.50 | \$975.00 | \$1,017.50 | \$1,763.75 | \$0.00 | \$2,062.00 | \$2,062.00 | \$3,296.25 | \$1,900.00 | \$2,062.00 | \$0.00 | \$0.00 | \$14,133.25 | |
| 4019 | 2023 Budget - Condo Recovery | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| | Actuals | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| 4035 | 2023 Budget - Office Rent (roof space to Telus) | \$600.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$600.00 | |
| | Actuals | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$600.00 | |
| 4999 | 2023 Budget - Unauthorized income | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| | Actuals | (\$592.00) | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | (\$592.00) | |
| 4005 | 2023 Budget - Bylaw Infractions Fines | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| | Actuals | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| 4025 | 2023 Budget - Finance Charges | \$60.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$60.00 | |
| | Actuals | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| 4055 | 2023 Budget - Key fobs | \$1,950.00 | \$0.00 | \$0.00 | \$0.00 | \$325.00 | \$325.00 | \$325.00 | \$325.00 | \$325.00 | \$325.00 | \$325.00 | \$325.00 | \$325.00 | \$325.00 | \$1,950.00 | |
| | Actuals | \$0.00 | \$0.00 | \$159.00 | \$0.00 | \$25.00 | \$325.00 | \$375.00 | \$325.00 | \$325.00 | \$325.00 | \$325.00 | \$325.00 | \$325.00 | \$325.00 | \$1,725.00 | |
| 4060 | 2023 Budget - Interest | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| | Actuals | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| 4015 | 2023 Budget - Clubhouse rental | \$400.00 | \$0.00 | \$0.00 | \$0.00 | \$66.67 | \$66.67 | \$66.67 | \$66.67 | \$66.67 | \$66.67 | \$66.67 | \$66.67 | \$66.67 | \$66.67 | \$400.00 | |
| | Actuals | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$150.00 | |
| 4023 | 2023 Budget - Escoppel income | \$1,275.00 | \$0.00 | \$0.00 | \$0.00 | \$212.50 | \$212.50 | \$212.50 | \$212.50 | \$212.50 | \$212.50 | \$212.50 | \$212.50 | \$212.50 | \$212.50 | \$1,275.00 | |
| | Actuals | \$0.00 | \$0.00 | \$0.00 | \$300.00 | \$375.00 | \$300.00 | \$300.00 | \$300.00 | \$300.00 | \$300.00 | \$300.00 | \$300.00 | \$300.00 | \$300.00 | \$1,950.00 | |
| 4055 | 2023 Budget - Maintenance income | \$650.00 | \$0.00 | \$0.00 | \$0.00 | \$400.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$650.00 | |
| | Actuals | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$400.00 | |
| 4033 | 2023 Budget - Administration income | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| | Actuals | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| 4090 | 2023 Budget - Credit Card fee | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| | Actuals | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| | 2023 Budget TOTAL Income | \$719,520.12 | \$4,200.00 | \$4,200.00 | \$4,200.00 | \$115,720.02 | \$115,720.02 | \$114,670.57 | \$115,720.02 | \$115,720.02 | \$115,720.02 | \$115,720.02 | \$115,720.02 | \$115,720.02 | \$4,200.00 | \$711,120.12 | Overall, CLE is on budget being off by only 0.7% |
| | Actuals | \$0.00 | \$5,100.00 | \$1,025.00 | \$4,133.50 | \$115,331.24 | \$115,901.58 | \$114,670.57 | \$115,857.23 | \$115,735.03 | \$116,431.99 | \$116,431.99 | \$116,431.99 | \$116,431.99 | \$1,860.40 | \$706,056.48 | |

| EXPENSES | | | | | | | | | | | | | October 2023 | | |
|------------------------------------|--|------------|----------|----------|----------|----------|------------|------------|----------|-----------|----------|------------|--|---|------------------|
| Office Operating Expenses | | | | | | | | | | | | | YTD | | Treasurers Notes |
| | Annual Budget | January | February | March | April | May | June | July | August | September | October | YTD | | | |
| S270 | 2023 Budget - Supplies & Equipment Actuals | \$2,050.00 | \$0.00 | \$0.00 | \$0.00 | \$46.67 | \$34.67 | \$40.64 | \$30.64 | \$37.53 | \$34.67 | \$34.67 | \$2,050.00 | | |
| S271 | 2023 Budget - Office Internet Actuals | \$700.00 | \$90.33 | \$90.33 | \$90.33 | \$90.33 | \$90.33 | \$90.33 | \$90.33 | \$90.33 | \$90.33 | \$90.33 | \$700.00 | Internet MZ Unit failed at shop. Replaced it with a Roderic MZ unit | |
| S272 | 2023 Budget - Software & upgrades (incl no subscriptions) Actuals | \$1,590.00 | \$127.50 | \$127.50 | \$127.50 | \$127.50 | \$127.50 | \$127.50 | \$127.50 | \$127.50 | \$127.50 | \$127.50 | \$1,590.00 | Had 1 year Desktop Pro for Quiddbooks in March | |
| S275 | 2023 Budget - General IT support Actuals | \$2,000.00 | \$223.33 | \$223.33 | \$223.33 | \$223.33 | \$223.33 | \$223.33 | \$223.33 | \$223.33 | \$223.33 | \$223.33 | \$2,000.00 | | |
| No Code | 2023 Budget - Office Operating Expense Actuals | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | | |
| | 2023 Budget Office Operating Expenses Total | \$6,960.00 | \$408.17 | \$408.17 | \$408.17 | \$750.83 | \$750.83 | \$750.83 | \$750.83 | \$750.83 | \$750.83 | \$750.83 | \$6,960.00 | | |
| | Actuals | \$0.00 | \$408.35 | \$214.35 | \$665.80 | \$594.04 | \$1,115.24 | \$1,061.10 | \$752.88 | \$447.39 | \$62.53 | \$2,312.55 | \$7,710.65 | | |
| Park Functions Expenses | | | | | | | | | | | | | October 2023 | | Treasurers Notes |
| | Annual Budget | January | February | March | April | May | June | July | August | September | October | YTD | | | |
| 9005 | 2023 Budget - Board training Actuals | \$500.00 | \$0.00 | \$0.00 | \$0.00 | \$83.33 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$500.00 | No courses were taken in 2023 by Board members. Still need to provide the funding to train Board members if required. | |
| 9007 | 2023 Budget - Staff Training & courses Actuals | \$750.00 | \$0.00 | \$0.00 | \$125.00 | \$125.00 | \$125.00 | \$125.00 | \$125.00 | \$125.00 | \$125.00 | \$125.00 | \$750.00 | No courses were taken in 2023 by Staff members. Still need to provide the funding to train Staff members if required. | |
| 5240 | 2023 Budget - Memberships, dues, community Actuals | \$250.00 | \$0.00 | \$0.00 | \$48.33 | \$48.33 | \$48.33 | \$48.33 | \$48.33 | \$48.33 | \$48.33 | \$48.33 | \$290.00 | | |
| 5010 | 2023 Budget - AGM & Meetings Actuals | \$1,200.00 | \$0.00 | \$0.00 | \$500.00 | \$200.00 | \$200.00 | \$200.00 | \$200.00 | \$200.00 | \$200.00 | \$200.00 | \$1,200.00 | | |
| 5365 | 2023 Budget - Park Functions & activities Actuals | \$1,400.00 | \$0.00 | \$0.00 | \$233.33 | \$233.33 | \$40.32 | \$233.33 | \$233.33 | \$233.33 | \$233.33 | \$233.33 | \$1,993.35 | | |
| 5367 | 2023 Budget - Social Club Clearing Actuals | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | | |
| | 2023 Budget Office Operating Expenses Total | \$4,140.00 | \$0.00 | \$0.00 | \$690.00 | \$690.00 | \$690.00 | \$690.00 | \$690.00 | \$690.00 | \$690.00 | \$690.00 | \$4,140.00 | | |
| | Actuals | \$0.00 | \$0.00 | \$211.22 | \$2.78 | \$349.14 | \$339.57 | \$0.00 | \$65.94 | \$610.32 | \$39.99 | \$1,618.56 | | | |
| Bank & Credit Card Service Charges | | | | | | | | | | | | | October 2023 | | Treasurers Notes |
| | Annual Budget | January | February | March | April | May | June | July | August | September | October | YTD | | | |
| 9030 | 2023 Budget - Bank service charges Actuals | \$1,650.00 | \$197.50 | \$197.50 | \$197.50 | \$197.50 | \$197.50 | \$197.50 | \$197.50 | \$197.50 | \$197.50 | \$197.50 | \$1,650.00 | | |
| 9033 | 2023 Budget - Credit Card Costs Actuals | \$0.00 | \$0.00 | \$126.42 | \$218.92 | \$249.00 | \$257.75 | \$198.75 | \$243.75 | \$153.75 | \$90.00 | \$90.00 | \$1,631.35 | | |
| 5195 | 2023 Budget - Interest expense Actuals | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$35.00 | \$254.12 | \$0.00 | \$0.00 | \$0.00 | \$329.56 | | | |
| | 2023 Budget - B&C Charges Total | \$1,650.00 | \$197.50 | \$197.50 | \$197.50 | \$197.50 | \$197.50 | \$254.12 | \$197.50 | \$197.50 | \$197.50 | \$1,650.00 | | | |
| | Actuals | \$0.00 | \$97.88 | \$50.17 | \$218.92 | \$249.00 | \$292.75 | \$442.87 | \$243.75 | \$153.75 | \$90.00 | \$1,955.31 | Slightly over budget for bank service charges. | | |

| | Annual Budget | January | February | March | April | May | June | July | August | September | October | October 2023 | Treasurers Notes | |
|-----------------------------|--|---------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|------------------|-------------------------------|
| Communications Costs | | | | | | | | | | | | | | |
| 5510 | 2023 Budget - Website | \$534.00 | \$44.50 | \$44.50 | \$44.50 | \$44.50 | \$44.50 | \$44.50 | \$44.50 | \$44.50 | \$44.50 | \$44.50 | \$445.00 | |
| | Actuals | \$13.39 | \$6.74 | \$6.78 | \$6.77 | \$6.93 | \$6.92 | \$6.72 | \$6.91 | \$6.88 | \$7.04 | \$6.10 | \$63.00 | |
| 5420 | 2023 Budget - Satellite TV | \$900.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$900.00 | |
| | Actuals | \$0.00 | \$0.00 | \$0.00 | \$136.53 | \$108.33 | \$108.13 | \$80.08 | \$108.13 | \$108.13 | \$108.13 | \$108.13 | \$1,057.26 | |
| 5450 | 2023 Budget - Telephone | \$1,915.00 | \$159.58 | \$159.58 | \$159.58 | \$159.58 | \$159.58 | \$159.58 | \$159.58 | \$159.58 | \$159.58 | \$159.58 | \$1,985.83 | |
| | Actuals | \$204.08 | \$249.25 | \$249.25 | \$249.25 | \$179.75 | \$143.00 | \$143.94 | \$106.25 | \$143.00 | \$143.00 | \$1,503.43 | \$1,020.43 | On Budget |
| | 2023 Budget - Communications Costs Total | \$3,429.00 | \$204.08 | \$204.08 | \$204.08 | \$204.08 | \$204.08 | \$204.08 | \$204.08 | \$204.08 | \$204.08 | \$204.08 | \$3,208.60 | |
| | Actuals | \$0.00 | \$156.39 | \$255.99 | \$256.03 | \$294.81 | \$833.97 | \$530.64 | \$21.29 | \$258.01 | \$258.17 | \$3,208.60 | | |
| Personnel Expenses | | | | | | | | | | | | | | |
| | Annual Budget | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$145,950.00 | |
| | 2023 Budget - Labour Costs Total | \$145,950.00 | \$0.00 | \$0.00 | \$0.00 | \$11,485.48 | \$14,303.11 | \$19,127.26 | \$27,433.57 | \$27,434.20 | \$17,892.89 | \$13,252.98 | | Trending lower than budgeted. |
| | Actuals | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | | |
| Utilities Costs | | | | | | | | | | | | | | |
| | Annual Budget | \$111.67 | \$111.67 | \$111.67 | \$111.67 | \$4,605.00 | \$4,605.00 | \$4,605.00 | \$4,605.00 | \$4,605.00 | \$511.67 | \$29,676.67 | | |
| 5460 | 2023 Budget - Water | \$34,700.00 | \$111.67 | \$111.67 | \$111.67 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$511.67 | \$29,676.67 | | |
| | Actuals | \$1,440.20 | \$0.00 | \$0.00 | \$1,358.62 | \$2,929.57 | \$4,605.00 | \$11,695.41 | \$4,605.00 | \$5,138.73 | \$0.00 | \$42,562.53 | | |
| 5410 | 2023 Budget - Electricity | \$199,278.01 | \$11,387.31 | \$11,387.31 | \$11,387.31 | \$23,913.36 | \$23,913.36 | \$23,913.36 | \$23,913.36 | \$23,913.36 | \$11,387.31 | \$176,503.38 | | |
| | Actuals | \$15,189.46 | \$10,842.08 | \$9,282.26 | \$12,589.81 | \$17,993.03 | \$21,816.56 | \$26,683.26 | \$26,480.22 | \$26,979.53 | \$26,544.73 | \$156,380.94 | | |
| 5400 | 2023 Budget - Natural Gas | \$6,459.55 | \$913.83 | \$913.83 | \$913.83 | \$161.26 | \$161.26 | \$161.26 | \$161.26 | \$161.26 | \$913.83 | \$4,622.90 | | |
| | Actuals | \$1,160.90 | \$1,187.10 | \$972.55 | \$1,155.38 | \$771.21 | \$735.40 | \$664.41 | \$722.00 | \$794.63 | \$872.99 | \$8,516.57 | | |
| 5400 | 2023 Budget - Sewer | \$179,000.00 | \$2,135.08 | \$2,983.33 | \$2,983.33 | \$2,983.33 | \$2,983.33 | \$2,983.33 | \$2,983.33 | \$2,983.33 | \$2,983.33 | \$2,983.33 | | |
| | Actuals | \$2,135.08 | \$1,906.83 | \$2,477.25 | \$2,477.25 | \$24,588.69 | \$27,693.66 | \$32,148.81 | \$32,082.28 | \$25,217.40 | \$42.00 | \$161,480.60 | | |
| 5530 | 2023 Budget - Internet for office/security & hotspot | \$2,548.00 | \$212.33 | \$212.33 | \$212.33 | \$212.33 | \$212.33 | \$212.33 | \$212.33 | \$212.33 | \$212.33 | \$2,123.33 | | |
| | Actuals | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | | |
| 5380 | 2023 Budget - MTM Waste Management | \$14,936.00 | \$158.48 | \$158.48 | \$2,477.52 | \$2,046.49 | \$4,510.09 | \$3,156.00 | \$3,156.00 | \$3,208.31 | \$2,158.46 | \$25,916.55 | | |
| | Actuals | \$14,936.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$18,936.00 | | |
| | 2023 Budget - Utilities Costs Total | \$436,912.56 | \$16,008.48 | \$16,008.48 | \$16,008.48 | \$46,371.91 | \$54,897.96 | \$58,897.96 | \$58,897.96 | \$58,897.96 | \$15,008.48 | \$404,885.61 | | |
| | Actuals | \$0.00 | \$20,084.12 | \$14,094.49 | \$16,568.30 | \$28,989.08 | \$50,792.99 | \$53,040.24 | \$2,472.91 | \$80,628.74 | \$33,360.83 | \$434,867.19 | | |
| | 2023 Budget - Utilities Costs Total | \$436,912.56 | \$16,008.48 | \$16,008.48 | \$16,008.48 | \$46,371.91 | \$54,897.96 | \$58,897.96 | \$58,897.96 | \$58,897.96 | \$15,008.48 | \$404,885.61 | | |
| | Actuals | \$0.00 | \$20,084.12 | \$14,094.49 | \$16,568.30 | \$28,989.08 | \$50,792.99 | \$53,040.24 | \$2,472.91 | \$80,628.74 | \$33,360.83 | \$434,867.19 | | |
| | 2023 Budget - Insurance Costs | Annual Budget | January | February | March | April | May | June | July | August | September | October | October 2023 | Treasurers Notes |
| 5120 | 2023 Budget - Insurance - building | \$29,816.00 | \$0.00 | \$0.00 | \$29,816.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$29,816.00 | |
| | Actuals | \$0.00 | \$0.00 | \$0.00 | \$30,127.00 | \$825.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$30,952.00 | |
| 5190 | 2023 Budget - Insurance / registration - Vehicles | \$3,963.00 | \$0.00 | \$0.00 | \$0.00 | \$660.50 | \$660.50 | \$660.50 | \$660.50 | \$660.50 | \$660.50 | \$0.00 | \$3,963.00 | |
| | Actuals | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,917.00 | \$660.50 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,917.00 | |
| | 2023 Budget - Insurance Costs Total | \$33,779.00 | \$0.00 | \$0.00 | \$29,816.00 | \$660.50 | \$660.50 | \$660.50 | \$660.50 | \$660.50 | \$660.50 | \$0.00 | \$33,779.00 | |
| | Actuals | \$0.00 | \$0.00 | \$0.00 | \$30,127.00 | \$825.00 | \$1,917.00 | \$660.50 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$32,889.00 | |

| Professional Services Costs | | Annual Budget | January | February | March | April | May | June | July | August | September | October | October 2023 |
|--|--|---------------|----------|------------|------------|-------------|-------------|-------------|-------------|-------------|-------------|------------|----------------|
| 5340 | 2023 Budget - Accounting | \$9,615.00 | \$717.92 | \$717.92 | \$717.92 | \$717.92 | \$717.92 | \$717.92 | \$717.92 | \$717.92 | \$717.92 | \$717.92 | YTD \$7,079.17 |
| | Actuals | \$0.00 | \$0.00 | \$580.00 | \$0.00 | \$0.00 | \$4,462.50 | \$0.00 | \$913.75 | \$286.25 | \$0.00 | \$52.50 | \$6,505.00 |
| 5345 | 2023 Budget - Legal | \$2,000.00 | \$166.67 | \$166.67 | \$166.67 | \$166.67 | \$166.67 | \$166.67 | \$166.67 | \$166.67 | \$166.67 | \$166.67 | \$1,666.67 |
| | Actuals | \$0.00 | \$0.00 | \$0.00 | \$253.90 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$4,595.00 | \$477.50 | \$2,246.50 | \$7,265.90 |
| | 2023 Budget - Professional Services Costs Total | \$10,615.00 | \$884.58 | \$884.58 | \$884.58 | \$884.58 | \$884.58 | \$884.58 | \$884.58 | \$884.58 | \$884.58 | \$884.58 | \$8,265.83 |
| | Actuals | \$0.00 | \$0.00 | \$580.00 | \$253.90 | \$0.00 | \$4,462.50 | \$0.00 | \$913.75 | \$4,023.25 | \$477.50 | \$2,299.00 | \$14,070.90 |
| Treasurers Notes | | | | | | | | | | | | | |
| August had Pool cover repair as well as pressure washer to clean deck. | | | | | | | | | | | | | |
| Maintenance Costs | | | | | | | | | | | | | |
| 5204 | 2023 Budget - Pool maintenance/repairs | \$11,000.00 | \$0.00 | \$0.00 | \$41.99 | \$1,833.33 | \$1,833.33 | \$1,833.33 | \$1,833.33 | \$1,833.33 | \$1,833.33 | \$0.00 | \$11,000.00 |
| | Actuals | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$37.76 | \$5,628.22 | \$2,428.67 | \$3,415.03 | \$1,750.09 | \$18.86 | \$13,200.62 |
| 5203 | 2023 Budget - Maintenance Contracts | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Actuals | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 5204 | 2023 Budget - Subcontractors | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Actuals | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 5219 | 2023 Budget - Satellite Building | \$5,000.00 | \$0.00 | \$0.00 | \$0.00 | \$833.33 | \$833.33 | \$833.33 | \$833.33 | \$833.33 | \$833.33 | \$0.00 | \$5,000.00 |
| | Actuals | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 5220 | 2023 Budget - Clubhouse | \$7,330.00 | \$0.00 | \$0.00 | \$0.00 | \$1,221.67 | \$1,221.67 | \$1,221.67 | \$1,221.67 | \$1,221.67 | \$1,221.67 | \$0.00 | \$7,330.00 |
| | Actuals | \$0.00 | \$0.00 | \$0.00 | \$104.98 | \$2,004.98 | \$623.66 | \$1,212.25 | \$731.39 | \$153.94 | \$1,054.60 | \$318.73 | \$4,199.55 |
| 5250 | 2023 Budget - Janitorial supplies | \$4,000.00 | \$0.00 | \$0.00 | \$0.00 | \$670.00 | \$670.00 | \$670.00 | \$670.00 | \$670.00 | \$670.00 | \$0.00 | \$4,000.00 |
| | Actuals | \$0.00 | \$0.00 | \$0.00 | \$630.21 | \$84.68 | \$913.93 | \$1,040.37 | \$694.71 | \$0.00 | \$78.39 | \$3,442.29 | \$945.00 |
| 5205 | 2023 Budget - Maintenance - Supplies (consumables) | \$965.00 | \$0.00 | \$0.00 | \$0.00 | \$157.50 | \$157.50 | \$157.50 | \$157.50 | \$157.50 | \$247.91 | \$262.01 | \$444.66 |
| | Actuals | \$0.00 | \$0.00 | \$0.00 | \$1,082.65 | \$133.78 | \$655.29 | \$51.40 | \$165.32 | \$0.00 | \$0.00 | \$0.00 | \$1,500.00 |
| 5208 | Tools | \$1,500.00 | \$0.00 | \$0.00 | \$0.00 | \$250.00 | \$250.00 | \$250.00 | \$250.00 | \$250.00 | \$250.00 | \$18.10 | \$1,500.00 |
| | Actuals | \$0.00 | \$120.74 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$86.14 | \$211.03 | \$117.83 | \$18.10 | \$5,100.00 |
| 5209 | 2023 Budget - Plumbing/sewer maintenance | \$5,100.00 | \$0.00 | \$0.00 | \$0.00 | \$850.00 | \$850.00 | \$850.00 | \$850.00 | \$850.00 | \$850.00 | \$0.00 | \$5,100.00 |
| | Actuals | \$0.00 | \$0.00 | \$0.00 | \$694.64 | \$412.14 | \$1,747.47 | \$200.94 | \$208.85 | \$70.56 | \$47.24 | \$3,985.24 | \$17,400.00 |
| 5225 | 2023 Budget - Groundskeeping | \$17,400.00 | \$0.00 | \$0.00 | \$0.00 | \$2,900.00 | \$2,900.00 | \$2,900.00 | \$2,900.00 | \$2,900.00 | \$2,900.00 | \$3,629.77 | \$4,579.85 |
| | Actuals | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$5,146.97 | \$765.00 | \$2,048.42 | \$2,702.20 | \$0.00 | \$0.00 | \$54.17 | \$21,511.21 |
| 5246 | 2023 Budget - Snow removal | \$325.00 | \$54.17 | \$54.17 | \$54.17 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$216.67 |
| | Actuals | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 5350 | 2023 Budget - Equipment repairs (incl laundry) | \$7,450.00 | \$0.00 | \$0.00 | \$0.00 | \$1,241.67 | \$1,241.67 | \$1,241.67 | \$1,241.67 | \$1,241.67 | \$1,241.67 | \$0.00 | \$7,450.00 |
| | Actuals | \$0.00 | \$52.48 | \$265.27 | \$0.00 | \$21.70 | \$787.36 | \$3,795.27 | \$195.75 | \$1,536.45 | \$0.00 | \$108.57 | \$6,783.85 |
| 5400 | 2023 Budget - Equipment rental | \$500.00 | \$0.00 | \$0.00 | \$0.00 | \$83.33 | \$83.33 | \$83.33 | \$83.33 | \$83.33 | \$83.33 | \$0.00 | \$500.00 |
| | Actuals | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 5420 | 2023 Budget - Automobile expense | \$2,000.00 | \$0.00 | \$0.00 | \$0.00 | \$333.33 | \$333.33 | \$333.33 | \$333.33 | \$333.33 | \$333.33 | \$0.00 | \$2,000.00 |
| | Actuals | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$120.75 | \$0.00 | \$0.00 | \$38.43 | \$0.00 | \$293.65 | \$452.83 |
| 5430 | 2023 Budget - Security Maintenance | \$2,800.00 | \$233.33 | \$233.33 | \$233.33 | \$233.33 | \$233.33 | \$233.33 | \$233.33 | \$233.33 | \$233.33 | \$0.00 | \$2,800.00 |
| | Actuals | \$0.00 | \$0.00 | \$0.00 | \$78.63 | \$2,119.84 | \$1,705.08 | \$111.92 | \$484.45 | \$260.61 | \$0.00 | \$0.00 | \$5,280.53 |
| | 2023 Budget - Maintenance Costs Total | \$65,370.00 | \$287.50 | \$287.50 | \$287.50 | \$10,807.50 | \$10,807.50 | \$10,807.50 | \$10,807.50 | \$10,807.50 | \$10,807.50 | \$287.50 | \$64,795.00 |
| | Actuals | \$0.00 | \$173.22 | \$2,923.27 | \$520.62 | \$389.48 | \$9,466.94 | \$16,424.51 | \$7,181.00 | \$9,605.41 | \$7,739.77 | \$5,725.40 | \$60,229.62 |
| Treasurers Notes | | | | | | | | | | | | | |
| August had ~ \$3,000 in costs (above insurance coverage) to repair Entrance gate. Repair to Road Infrastructure | | | | | | | | | | | | | |
| August had ~ \$3,000 in costs (above insurance coverage) to repair Entrance gate. Repair to Road Infrastructure | | | | | | | | | | | | | |
| Had a \$2,677.02 repair on the lift station pump in June. Had \$1,536.45 in repairs for laundry machine repairs in August. | | | | | | | | | | | | | |
| Prior Period adjustment in May for \$2,119.84 for Gunnebo Annual Service contract. | | | | | | | | | | | | | |

CLE 2023 Balance Sheet to October 31

Condominium Corporation No. 0311515
Balance Sheet
 As of 31 October 2023

16:13 AM
 2023-11-27
 Account Balus

ASSETS

| | |
|-------------------------------------|-------------------|
| Current Assets | |
| Chequing/Banking | |
| Total of all Balus | 786.00 |
| 1616 - Service Percentage | 19,699.19 |
| 1615 - Capital Reserve | 64,226.40 |
| 1620 - Chequing 0019189 | 6,000.65 |
| Total Service Credit Union | 3,871.72 |
| 1628 - Contingent Securities - Cash | 664,531.66 |
| 1627 - Contingent Securities | 940,200.23 |
| Total Total of all Balus | 4,461.46 |
| 1688 - Petty Cash | 940,200.00 |
| Accounts Receivable | 2,445.96 |
| 1200 - Accounts Receivable | 2,445.96 |
| Total Accounts Receivable | 2,445.96 |
| Other Current Assets | |
| 1916 - Prepaid Insurance | 5,964.99 |
| 1301 - Allowance for bad debt | -6,700.96 |
| 1220 - Unexpended Funds | 75.00 |
| Total Other Current Assets | 329.03 |
| Total Current Assets | 943,123.87 |
| TOTAL ASSETS | 943,123.87 |

LIABILITIES & EQUITY

Liabilities

Current Liabilities

| | |
|---|-----------|
| Accounts Payable | 5,644.12 |
| 2000 - Accounts Payable | 5,644.12 |
| Total Accounts Payable | 5,644.12 |
| Credit Cards | |
| 2022B - MasterCard - 3316 | 3,629.22 |
| Total Credit Cards | 3,629.22 |
| Other Current Liabilities | |
| 1099 - Social Club Operating Account | 3,054.36 |
| 2020 - Payroll Liabilities | 2,744.26 |
| 4022 - Trust Account - Social Club 2022 | 3,187.30 |
| Total Other Current Liabilities | 8,985.92 |
| Total Current Liabilities | 18,283.30 |

Equity

| | |
|---|------------|
| 2898 - Capital Replacement Reserve | 156,274.14 |
| 2898 - Conitrib Capital - Cap Rptc Rese | |
| 2000 - Capital Replacement Reserve Exp | |
| 3036 - Reserve Setting and Reauringing | -1,000.00 |

| | |
|--|-------------------|
| 3048 - Reserve Fund Study | -783.00 |
| 3067 - Warehouse/Office Replacement | -7,698.86 |
| 3069 - Security Gate Upgrade | -26,736.29 |
| 3070 - Bidworks entered common bids | -12,000.00 |
| 3075 - Silver Staircase | -2,358.40 |
| Total 2000 - Capital Replacement Reserve Exp | -42,576.55 |
| 3064 - Reserve Interest | 25,844.10 |
| 3069 - Cap Replace Reserve - Open Bal | 460,754.89 |
| 2898 - Capital Replacement Reserve - Other | -50.46 |
| Total 2898 - Capital Replacement Reserve | 620,078.51 |
| 2000 - Reserve Earnings | 66,530.73 |
| Net Income | -50,540.87 |
| Total Equity | 624,868.37 |
| TOTAL LIABILITIES & EQUITY | 624,868.37 |