

**CONDOMINIUM CORPORATION NO. 0311515
COUNTRY LANE ESTATES
MARCH 15, 2023**

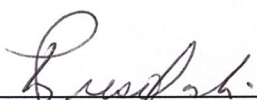
1. Call to Order 10:00am (Zoom)
2. Attendance
Linda Presiloski, Chair
Ron Jones, Vice Chair
Chuck McClain, Treasurer (left meeting at 10:25am)
Ron Zeegers, Assistant Treasurer
Robyn Ollett, Secretary
Mavis Forget, Director
Brian Langan, Director
3. Approval of Agenda
Motion 2023-05
Motion to approve the Agenda as amended
Amended that we add the Foothills County to Agenda after Directors Reports
Moved by Mavis Forget, seconded by Ron Zeegers

CARRIED
4. Treasurer's Report - Chuck McClain
 - a. Financials have been looked at and we are good to finish out the year. One of our GICs has come into maturity and we were recommended to put it in a short-term high interest rate account that is fully redeemable and then we will combine both GICs into one.
 - b. We received our credit from Emmax for closing our account there.
 - c. Masone and JD Accounting have everything they should need to prepare us for our year end and our AGM.
Motion 2023-06
Motion to approve Financials as presented
Moved by Mavis Forget, seconded by Brian Langan

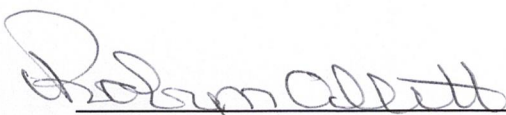
CARRIED
5. Approval of January 18th, 2023 Minutes
Motion 2023-07
Motion to approve the Minutes as amended.
Amended to read in 6.b. Bree Webb not Jeff Porter says we are to leave the reserve land in its natural state.
Moved by Mavis Forget, seconded by Brian Langan

CARRIED
6. Directors Reports
 - a. Chair - Linda Presiloski
 - i. The spigot has quit working. Don Dumanski will come and see if he can fix it before all our owners start returning.

- ii. The pool liner has been ordered and should be here in about 2 weeks. The Board decided on cobalt fusion as a color.
 - iii. Plowing of owners driveways is up to them. Zack Zacharias can be hired by owners to plow their driveways. Our plow is old and starting to fail. We do not hire it out for plowing.
 - iv. A happy hour pizza night has been scheduled for all who have helped out over the winter months looking after our park.
 - v. Posh Security, a company that helps with security and safety issues, was hired 2 years ago for \$750.00 a year, we as a board have decided to keep them on for another year.
 - vi. The new Social Events Committee will now be under our umbrella of the Board. A written report as well as financials will be expected from them once a month.
- b. Vice-Chair, Ron Jones
Brenda Bartnik from the Foothills County made us aware that our permit for gazebos and solariums was approved in 2018 but certain conditions were required which the previous board forgot to do to make this legal, so she has given us an extension of June 1st 2023 to complete the required conditions. In an effort to assist us she has sent the template for the Emergency Response Plan which they use at the County.
- c. Assistant Treasurer, Ron Zeegers
We haven't received our renewal of our property or vehicle insurance with our final price but it will be in line with what we have budgeted for.
7. Foothills County
We have all received a letter from Foothills on a new business proposal that may go in next door to us. We have received a few calls from owners with concerns on this proposed development. All owners with concerns can go to the meeting the County is having on this development and voice their concerns or just listen to the proposal.
8. In Camera 10:42 am
Out of Camera: 11:00 am
9. Next Meeting April 20, 2023 at 10:00 am
10. Adjournment: 11:05 am



Linda Presiloski, Chair



Robyn Ollett, Secretary

2:16 PM

02/21/23

Accrual Basis

Condominium Corporation No. 0311515

Balance Sheet

As of January 31, 2023

	<u>Jan 31, 23</u>
ASSETS	
Current Assets	
Chequing/Savings	
Total of all Banks	
Servus Credit Union	
1010 - Servus Patronage	432.81
1015 - Capital Reserve	90,695.67
1020 - Chequing 9661950	67,107.74
Servus Credit Union - Other	<u>582.00</u>
Total Servus Credit Union	158,818.22
1026 - Credential Securities - cash	44,958.59
1027 - Credential Securities	<u>387,372.97</u>
Total Total of all Banks	591,149.78
1050 - Petty Cash	<u>82.35</u>
Total Chequing/Savings	591,232.13
Accounts Receivable	
1200 - Accounts Receivable	<u>6,314.41</u>
Total Accounts Receivable	6,314.41
Other Current Assets	
1016 - Prepaid Insurance	5,954.99
1203 - Allowance for bad debt	<u>-5,700.96</u>
Total Other Current Assets	254.03
Total Current Assets	<u>597,800.57</u>
TOTAL ASSETS	<u><u>597,800.57</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	<u>34,036.92</u>
Total Accounts Payable	34,036.92
Credit Cards	
2022a - MasterCard - 3327	2,290.40
2022b - MasterCard - 3319	<u>48.30</u>
Total Credit Cards	2,338.70
Other Current Liabilities	
2020 - Payroll Liabilities	-83.12
2200 - GST/HST Payable	<u>-6.94</u>
Total Other Current Liabilities	-90.06
Total Current Liabilities	<u>36,285.56</u>
Total Liabilities	36,285.56
Equity	
2999 - Capital Replacement Reserve	
2998 - Contrib Capital - Cap Rplc Rese	77,737.50

2:16 PM

02/21/23

Accrual Basis

Condominium Corporation No. 0311515

Balance Sheet

As of January 31, 2023

	<u>Jan 31, 23</u>
3000 · Capital Replacement Reserve Exp	
3048 · Reserve Fund Study	-768.60
3057 · Washers/Dryers Replacement	-7,909.65
3058 · Security Gate Upgrade	-28,758.29
3070 · Sidewalks around common bldgs	-12,000.00
3075 · Snow Blowers	-2,255.40
	<hr/>
Total 3000 · Capital Replacement Reserve Exp	-51,691.94
3004 · Reserve Interest	2,083.97
3009 · Cap Replace Reserve - Open Bal	490,734.99
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Total 2999 · Capital Replacement Reserve	518,864.52
3900 · Retained Earnings	58,164.41
Net Income	-15,513.92
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Total Equity	561,515.01
	<hr/>
TOTAL LIABILITIES & EQUITY	597,800.57
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Balance Sheet

As of February 28, 2023

	<u>Feb 28, 23</u>
ASSETS	
Current Assets	
Chequing/Savings	
Total of all Banks	
Servus Credit Union	
1010 - Servus Patronage	795.00
1015 - Capital Reserve	91,119.25
1020 - Chequing 9661950	30,608.75
Servus Credit Union - Other	<u>582.00</u>
Total Servus Credit Union	123,105.00
1026 - Credential Securities - cash	44,958.59
1027 - Credential Securities	<u>387,372.97</u>
Total Total of all Banks	555,436.56
1050 - Petty Cash	<u>82.35</u>
Total Chequing/Savings	555,518.91
Accounts Receivable	
1200 - Accounts Receivable	<u>6,922.84</u>
Total Accounts Receivable	6,922.84
Other Current Assets	
1016 - Prepaid Insurance	5,954.99
1203 - Allowance for bad debt	-5,700.96
1220 - Undeposited Funds	<u>75.00</u>
Total Other Current Assets	329.03
Total Current Assets	<u>562,770.78</u>
TOTAL ASSETS	<u><u>562,770.78</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	<u>13,781.00</u>
Total Accounts Payable	13,781.00
Credit Cards	
2022a - MasterCard - 3327	2,290.40
2022b - MasterCard - 3319	<u>48.30</u>
Total Credit Cards	2,338.70
Other Current Liabilities	
2020 - Payroll Liabilities	-83.12
2200 - GST/HST Payable	<u>-6.94</u>
Total Other Current Liabilities	-90.06
Total Current Liabilities	<u>16,029.64</u>
Total Liabilities	16,029.64
Equity	
2999 - Capital Replacement Reserve	
2998 - Contrib Capital - Cap Rplc Rese	77,737.50

8:41 AM

03/07/23

Accrual Basis

Condominium Corporation No. 0311515

Balance Sheet

As of February 28, 2023

	<u>Feb 28, 23</u>
3000 · Capital Replacement Reserve Exp	
3048 · Reserve Fund Study	-768.60
3057 · Washers/Dryers Replacement	-7,909.65
3058 · Security Gate Upgrade	-28,758.29
3070 · Sidewalks around common bldgs	-12,000.00
3075 · Snow Blowers	-2,255.40
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Total 3000 · Capital Replacement Reserve Exp	-51,691.94
3004 · Reserve Interest	2,507.55
3009 · Cap Replace Reserve - Open Bal	490,734.99
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Total 2999 · Capital Replacement Reserve	519,288.10
3900 · Retained Earnings	56,208.06
Net Income	-28,753.02
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Total Equity	546,741.14
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TOTAL LIABILITIES & EQUITY	562,770.78
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